



PRESS RELEASE

In accordance with Consob Resolution 11971/99 and subsequent amendments and supplements

ZIGNAGO VETRO S.P.A.

Board of Directors of Zignago Vetro S.p.A. appoints new Chief Executive Officer

Fossalta di Portogruaro, October 23, 2020 - The Board of Directors of **Zignago Vetro S.p.A.** - a company listed on the STAR segment of the Italian Stock Exchange (the "Company") - has met today and approved, with effect from November 1, 2020, the appointment of Mr. Roberto Cardini as the new Chief Executive Officer. He is currently an executive director of the Company, elected by the Shareholders' Meeting of May 2, 2019 from the slate submitted by the majority shareholder Zignago Holding S.p.A.. Mr. Roberto Cardini will remain in the role for the remainder of the Board's term and therefore until the approval of the 2021 Annual Accounts.

The Board in fact has concluded that (i) the general trajectory of the Zignago Vetro Group's global market, (ii) the Group's larger size following major investment and commercial goals, (iii) the key further development projects and, consequently, (iv) the organisational and commitment demands in leading and co-ordinating the management of the Company and its subsidiaries, require an appropriate differentiation of the figures to fill the positions of Chairman and Chief Executive Officer.

The curriculum vitae of Mr. Roberto Cardini is available on the Company website.

According to the information available to the Company, Mr. Roberto Cardini currently holds 4,000 Zignago Vetro S.p.A. shares.

Mr. Paolo Giacobbo, current Chairman and Chief Executive Officer of the Company, will continue in the role of Chairman from November 1, 2020.

The Board expresses its heartfelt thanks to Mr. Paolo Giacobbo for his commitment to the Zignago Vetro Group and its sincere appreciation for the Group's considerable success during his tenure as Chief Executive Officer. It also underlines that his valued continuation as Chairman ensures the maintenance of the level of excellence brought to the role and the significant further development of the Zignago Vetro Group.

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