

ZIGNAGO VETRO SPA

PRESS RELEASE

In accordance with Consob Resolution 11971/99 and subsequent amendments and supplements

SHAREHOLDERS' MEETING OF ZIGNAGO VETRO S.P.A.

- **approves 2019 Annual Accounts and distribution of a dividend of Euro 0.422 per share,**
- **authorises the purchase of treasury shares,**
- **approves amendments to Articles 7 bis, 15 and 20 of the By-Laws**

Fossalta di Portogruaro, April 28, 2020 – The Shareholders' Meeting of Zignago Vetro S.p.A., a company listed on the STAR segment of the Italian Stock Exchange, meeting today under the chairmanship of Mr. Paolo Giacobbo at the registered office, approved:

2019 Annual Accounts and dividend

- the annual financial statements for the year ended December 31, 2019 as proposed by the Board of Directors on March 13, 2020 and previously announced in a press release to the market on the same date;
- the distribution of a dividend totalling Euro 37.0 million, as Euro 0.422* for each of the 87,691,025 outstanding ordinary shares, corresponding to a pay-out of approx. 70% of the consolidated profit: coupon No. 14, with ex-date of May 11, record date of May 12 and payment date of May 13, 2020.

Revocation and conferment of new authorisation for the Board to acquire treasury shares

- the revocation for the outstanding period, which will conclude on November 2, 2020, and for the part not yet exercised, of the previous motion to acquire treasury shares of the Shareholders' Meeting of May 2, 2019, and simultaneously, as per the means set out in the relative regulation, the conferment of a new authorisation. The buy back, also in view of the Group's equity structure, may, among other purposes, serve the shareholder value creation objectives or remuneration plans for employees, executive directors and collaborators of Zignago Vetro SpA and its subsidiaries. The authorisation has the following features:
 - a) validity for a period of 18 months from the Shareholders' Meeting (expiry: October 28, 2021);

- b) maximum number of shares which may be acquired not in excess of one-tenth of the nominal share capital;
- c) price of each share acquired must not be 20% above or below the price of the ordinary share recorded on the regulated market session before each transaction.

The company at today's date holds 308,975 treasury shares.

By-Law changes

To amend Article 15 (Board of Directors) and Article 20 (Board of Statutory Auditors), in order to adjust them to the regulations in force since January 1, 2020 on gender balance for the appointment of corporate bodies and Article 7-Bis (multi-vote rights), eliminating the provision in the By-Laws requiring the holder, in order to obtain multi-vote rights, to submit a specific request which should be accompanied by a communication certifying ownership of the shares.

Other Motions

The Shareholders' Meeting approved the Remuneration Report in accordance with Article 123-ter, paragraph 6 of Legislative Decree 58/98, as amended.

Measures in view of the Covid-19 emergency.

"The negative impacts from the Covid-19 pandemic on the global economic environment are significant, although are currently not quantifiable.

All Zignago Vetro Group companies have adopted with the utmost attention and timeliness all the measures and protocols introduced by the authorities in each individual state and all other appropriate measures and controls, with the primary objective of ensuring the safety and health of staff, partners and customers.

This has made it possible to guarantee business continuity, as well as the protection of the company's operating and financial results.

The great professionalism, solidity and determination with which all Group companies were able to react to the effects of the pandemic have allowed them to maintain close control over production, commercial and financial activities. I am certain that thanks to the abilities and courage of our team, the Group will be able to overcome this difficult time, laying solid foundations for strong future development" stated Paolo Giacobbo, Chairman and CEO of Zignago Vetro.

The **Zignago Vetro Group** companies produce high quality glass containers for the Food and Beverage, Cosmetics and Perfumery industries and Speciality Glass bottles for wines and spirits, for the domestic and international markets.

All of the documentation relating to the Shareholders' Meeting, including the profiles of the members of the corporate boards, is available on the website: www.gruppozignagovetro.com.

The minutes of the Meeting will be made available to the public at the Registered Office of the company and on the authorised storage mechanism 1Info at www.1info.it within thirty days from the Meeting and will be available on the website www.gruppozignagovetro.com. Within five days of the Meeting, a summary report of the voting will be made available on the same website in accordance with law.

For further information:

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