

ZIGNAGO VETRO S.p.A.

Registered Office: Via Ita Marzotto 8, Fossalta di Portogruaro (VE)

Share capital: Euro 8,800,000.00

Tax, VAT and Venice Company Registration No.: 00717800247

MULTI-VOTE SHARES REGULATION

CONTENTS

- 1. Definitions**
- 2. Introduction**
- 3. Special List**
- 4. Officer appointed to manage the Special List**
- 5. Multi-vote shares**
- 6. Right to request registration**
- 7. Manner for requesting registration**
- 8. Registration on the Special List**
- 9. Maturation and allocation of multi-voting rights**
- 10. Cancellation from the Special List following revocation of multi-voting rights**
- 11. Other reasons for cancellation from the Special List**

1. Definitions

Communication/s: communications from Intermediaries to issuers in accordance with Article 44 (Multi-vote shares) of the Consolidated post-trading provision implementing the rules on central counterparties, central depositaries and contralised management adopted by Consob and the Bank of Italy with provision of August 13, 2018;

Special List: list set up by Zignago Vetro S.p.A. in accordance with Article 127-*quinquies* of the CFA and Article 143-*quater* of the Issuers' Regulation;

Intermediary/ies: parties permitted to maintain the accounts in which the financial instruments and relative transfers are registered, as defined by Article 2, letter m) of the Joint Regulation;

Joint Regulation: Consolidated post-trading provision implementing the rules on central counterparties, central depositaries and contralised management adopted by Consob and the Bank of Italy with provision of August 13, 2018;

Record date: the accounting day on conclusion of which the holders of accounts in which financial instruments are registered are identified;

Issuers' Regulation: the enacting regulation of Legislative Decree No. 58 of February 24, 1998 concerning the governance of issuers adopted by Consob with motion No. 11971 of May 14, 1999 and subsequent amendments;

CFA: (Consolidated Financial Brokerage Act) Legislative No. 58 of February 24, 1998 and subsequent amendments.

2. Introduction

On July 30, 2015, the Board of Directors of Zignago Vetro S.p.A. (hereafter the “**Company**” or “**Zignago Vetro**”), based on the mandate conferred by the Extraordinary Shareholders' Meeting of April 28, 2015 (i) adopted the present regulation for the governance of the registration, maintenance and updating of the Special List in compliance with the applicable regulation, the By-Laws and market best practice, in order to ensure the timely exchange of information between shareholders, the company and Intermediaries; and (ii) choose the officer appointed to manage the Special List.

The amendments and supplements to the present regulation were approved by the Board of Directors and published on the company website [and on the authorised storage mechanism 1Info]. Any amendments required by regulatory changes should be

approved by the Chairman of the Board of Directors and the Chief Executive Officer, individually, and reported to the other Board members at the next board meeting.

For all matters relating to the introduction of multi-vote shares not covered by the present Regulation, reference should be made to the CFA, to the Issuers' Regulation, to the Joint Regulation and to the By-Laws of Zignago Vetro.

3. Special List

The company has set up a Special List in accordance with Article 127-*quinquies*, paragraph 2 of the CFA and in compliance with Article 143-*quater* of the Issuers' Regulation.

The Special List is a complementary document to the Shareholders' Register, with application therefore of the rules and publishing requirements of the Shareholders' Register.

Subject to Article 8 below, the company will update the Special List according to communications received, without delay – usually therefore within the accounting day following receipt of the relative communication – and however by the fifth open trading day before the end of each calendar month or, if prior, by the Record Date.

4. Officer appointed to manage the Special List

The officer appointed to manage the Special List, chosen by the Board of Directors, on behalf of the company manages, organises and administers the Special List in accordance with the present regulation.

5. Multi-vote shares

Each share held uninterruptedly by the same party for twenty-four months from registration on the Special List set up by the company is allocated two votes.

6. Right to request registration

Shareholders devolving the right to vote on the basis of a real legitimate right (full ownership with voting rights or bare ownership with voting rights) may request inclusion

on the Special List.

Registration is effected and maintained also where the shares are bound by a lien or granted in usufruct, where the holder contractually maintains the right to exercise voting rights.

7. Manner for requesting registration

Entitled parties who wish to register on the Special List in order to receive multi-voting rights in accordance with Article 127-*quinquies* of the CFA and Article 7-*bis* of the By-Laws are required to send to the company, through their Intermediary, an application - in addition to the Communication declaring the holding of shares in compliance with Article 44 of the Joint Regulation.

Multi-voting rights may be requested also in relation only to a portion of the shares held. The request for registration must be signed by the holder of the right to vote concerning the shares subject to the request or by a legal representative or agent.

In order to be registered on the Special List, the entitled party must therefore:

- indicate to the Intermediary maintaining the securities account in which the Zignago Vetro shares are held, the number of shares to be registered on the Special List;
- request the same Intermediary to send to Zignago Vetro – through Certified E-mail to votomaggiorato_computershare@pec.it and in copy to assembleezignagovetro@legalmail.it the Communication which in accordance with Article 44, paragraph 2 declares ownership of the shares for which the request for registration on the Special List relates, together with the request for registration containing the commitment of the entitled party to communicate in a timely manner to the company and to the intermediary any loss, for any reason, of ownership of the share or the loss of voting rights.

In the case of a legal person or another entity, even without legal personality, the entitled party must declare in addition whether or not they are subject to control (direct or indirect) in compliance with the listed issuers' regulations, with indication of the details of the holding company and a commitment to communicate in a timely manner to the company any change of control.

A copy of the request for registration containing the declaration above is available on the company website ([www.gruppozignagovetro.it/ Investors/Multi-vote shares section](http://www.gruppozignagovetro.it/Investors/Multi-vote_shares_section)).

Requests for registration on the Special List directly from shareholders or in a manner other than that indicated above are not accepted.

8. Registration on the Special List

The company verifies the registration requirements and registers the requesting party on the Special List by the fifth open trading day after the end of each calendar month.

The company notifies the intermediary, without delay, and within the accounting day in which the updating of the Special List is carried out, of registration or non-registration, indicating the reason for any denial.

9. Maturation and allocation of multi-voting rights

The acquisition of multi-voting rights takes effect from the fifth open trading day of the calendar month subsequent to that in which the conditions required by the By-laws of the company for multi-voting rights are verified, therefore: (i) the right to vote devolves to the party under a real legitimate right following a continuous period of twenty-four months from registration on the Special List and (ii) the condition at *sub* (i) is declared by a Communication issued by the Intermediary. For these purposes, the entitled party should request the Intermediary with whom the securities account in which the Zignago Vetro shares are maintained to send to Zignago Vetro – through Certified E-mail to votomaggiurato_computershare@pec.it and in copy to assembleezignagovetro@legalmail.it - the Communication which, in accordance with Article 44, paragraph 3, declares the shareholding reported at the conclusion date of the uninterrupted period.

The company notifies the intermediary, without delay, and within the accounting day in which the updating of the Special List is carried out, the allocation of multi-voting rights or otherwise, indicating the reason for any denial.

10. Cancellation from the Special List following revocation of multi-voting rights

Parties wishing to revoke in full or in part multi-voting rights must request their intermediary to send to the company, through Certified E-mail to votomaggiorato_computershare@pec.it and in copy to assembleezignagovetro@legalmail.it, the Communication of total or partial revocation, in accordance with Article 44, paragraph 6 of the Joint Regulation, which effects cancellation from the Special List of the shares for which the party wishes to revoke voting rights.

11. Other reasons for cancellation from the Special List

In addition to cases of total or partial revocation of multi-voting rights, the company proceeds with cancellation from the Special List:

- a) in the case of the disposal, with or without consideration, of the share, with “disposal” concerning also its commitment as a lien, in usufruct or under a differing restriction on the share where this involves the loss of the right to vote by the shareholder;
- b) in the case of the direct or indirect disposal of controlling investments in companies or entities which hold multi-vote shares in a proportion greater to the threshold established by Article 120, paragraph 2 of the CFA.

Control is defined by the rules and regulations for listed issuers.

In cases as per letter a) above, the Intermediary, having not yet received the order establishing the loss of ownership of the real legitimate right and/or the relative voting right, must without delay send the Communication to the company in accordance with Article 44, paragraph 6 of the Joint Regulation, through Certified E-mail to votomaggiorato_computershare@pec.it and in copy to assembleezignagovetro@legalmail.it, specifying, where possible, the details of the registration Communication.

In cases as per letter b) above, the shareholder must communicate without delay to the company the occurrence of the event which prompts cancellation from the Special List and the company must communicate to the Intermediary, without delay and however by the accounting day in which the updating of the Special List is carried out, cancellation

from the Special List or the loss of multi-voting rights in accordance with Article 44, paragraph 10 of the Joint Regulation.

Where not otherwise indicated, the company, in the presence of subsequent registrations, cancels from the Special List the shares registered at the most recent date. In the case in which the company becomes aware of events which result in the loss by the entitled party of the right to maintain registration of all or part of the shares, the company indicates to the intermediary of cancellation, without delay and however by the accounting day in which the updating of the Special List is carried out.